

General Assembly

Amendment

January Session, 2003

LCO No. 7515

HB0668207515SR0

Offered by:

SEN. HERLIHY, 8th Dist.

To: Subst. House Bill No. 6682

File No. 813

Cal. No. 558

"AN ACT CONCERNING SITING COUNCIL REVIEW OF UNDERGROUND OR UNDERWATER ELECTRIC TRANSMISSION LINES, RESTRICTIONS ON THE INSTALLATION OF CERTAIN ELECTRIC TRANSMISSION LINES AND THE ESTABLISHMENT OF A MUNICIPAL PARTICIPATION ACCOUNT."

After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. (NEW) (Effective October 1, 2003) Whenever a facility described in subdivision (6) of subsection (a) of section 16-50i of the general statutes is constructed within one thousand feet of a residential building, such parcel of real property shall be assessed for purposes of property tax as of the date such tower is constructed, and such assessment shall reflect a determination of the assessed value of such parcel, taking into account any diminution in the market value of such parcel by reason of such construction. The adjusted assessment shall be applicable with respect to such parcel from the date of such construction until the first day of October next succeeding and the amount of property tax payable with respect to such parcel for the

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sHB 6682 Amendment

14 assessment year in which such construction is completed shall be

15 adjusted accordingly in such manner as determined by the assessor."